



**Memorandum**

**Date:** July 12, 2007  
**To:** Development Community  
**From:** Tax Credit Deadline  
**Subject:** 07/08 Per Capita Carryover Deadline

---

Please allow this memo to serve as notice that the language within the 07/08 Per Capita Qualified Allocation Plan has been amended as follows:

Projects may qualify for a carry-forward allocation of tax credits under the Ten Percent (10%) Basis Exception. A Taxpayer/Owner must deliver to the Agency all carry forward allocation documentation, including an appropriate attorney or CPA opinion in the format prescribed by the Agency, on or before December 1, 2007.

The Agency understands that expenditures may not satisfy the required 10% minimum by this date, and if this occurs, the CPA/Attorney must include language evidencing that the 10% requirement will be met by the date which is six months after the date that the carryover was made, i.e. not later than June 1, 2008 if the carryover is dated December 1, 2007.

All original documents with appropriate signatures must be in our offices by COB by Monday, December 3, 2007.